

Rule 3.8A

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

L1 Long Short Fund Limited

47 623 418 539

We (the entity) give ASX the following information.

#### Information about buy-back

1 Type of buy-back

On-market buyback (within 10/12 limit)

2 Date Appendix 3C was given to  
ASX

27 February 2020

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	58,173,000	15,000
4 Total consideration paid or payable for the shares/units	\$88,150,803.83	\$39,049.50

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid: \$2.6200 date: 11 June 2021  lowest price paid: \$0.6900 date: 23 March 2020	highest price paid: \$2.6100  lowest price paid: \$2.6000  highest price allowed under rule 7.33: \$2.7114
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**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

54,345,914

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
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(Company secretary)

Date: 18 June 2021

Print name:

Mark Licciardo

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+ See chapter 19 for defined terms.